

## SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,  
Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)  
Website : [www.shikharleasingandtrading.in](http://www.shikharleasingandtrading.in)

CIN : L51900MH1984PLC034709

Dated : 26<sup>th</sup> April, 2019.

BSE Limited, Mumbai  
Dept. of Corporate Services,  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sirs,

**Sub: Outcome of the board meeting**

**Audited Financial Results for the quarter and financial year ended on 31<sup>st</sup> March, 2019.**

The Board of Directors at the meeting held today, i.e. on 26th April, 2019, inter alia, transacted the following business :

**Financial Results and Dividend:**

In terms of Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the following, approved by the board of directors of the Company at its meeting held on Friday, 26th April, 2019:

1. Statement of Audited Standalone Financial Results for the quarter and financial year ended as on 31<sup>st</sup> March, 2019.
2. Independent Auditors report issued by M/s. N. B. Purohit & Co., Statutory Auditor of the Company.
3. Declaration in respect of Auditor's Report with Unmodified Opinion.
4. The board of directors has not recommended any dividend for financial year ended 31<sup>st</sup> March, 2019.

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### **Annual General Meeting and Book Closure**

5. The Register of Members will remain close from 23-9-2018 to 30-9-2019 (both the days inclusive) for the purpose of ensuing annual general meeting.
6. The Annual General Meeting of the Company will be held on Monday, 30<sup>th</sup> September, 2019.

The Company has made arrangements for release of the Audited Results in the newspapers as per the requirement of the SEBI (LODR) Regulations, 2015.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,  
Your's Faithfully,

**FOR SHIKHAR LEASING AND TRADING LIMITED.**



**VIPUL POPATLAL CHHEDA**  
**DIRECTOR**  
**DIN : 00297838**



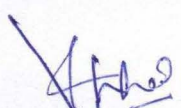
Encl. : As Above



**SHIKHAR LEASING & TRADING LIMITED****Balance Sheet as at 31st March, 2019**

PARTICULARS	As at 31st March, 2019	As at 31st March, 2018
	AUDITED	AUDITED
<b>EQUITY AND LIABILITIES</b>		
<b><u>Shareholders' funds</u></b>		
(a) Share capital	100.00	100.00
(b) Reserves and surplus	520.47	513.77
<b><u>Non -Current liabilities</u></b>		
(a) Long term Provisions	0.87	0.72
<b><u>Current liabilities</u></b>		
(a) Short Term Borrowings	487.96	435.13
(b) Other current liabilities	9.79	7.68
<b>TOTAL</b>	<b>1,119.10</b>	<b>1,057.31</b>
<b>ASSETS</b>		
<b><u>Non-current assets</u></b>		
(a) Fixed assets		
(i) Tangible assets	5.21	5.88
(b) Non-current investments	50.62	50.62
(c) Deferred Tax Assets ( Net )	86.91	91.30
(d) Long-term loans and advances	624.86	619.37
<b><u>Current assets</u></b>		
(a) Trade Receivable	-	-
(b) Cash and cash equivalents	1.35	1.14
(c) Short-term loans and advances	350.14	289.00
<b>TOTAL</b>	<b>1,119.10</b>	<b>1,057.31</b>

FOR SHIKHAR LEASING AND TRADING LIMITED.

  
**VIPUL P. CHHEDA**  
**DIRECTOR.**  
**DIN No. 00297838**  
**PLACE.: MUMBAI**  
**DATED: 26/04/2019**



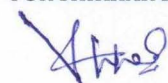


SHIKHAR LEASING & TRADING LIMITED					
Statement of Audited Financial Results for the Quarter/Year ended 31st March 2019					
( ₹ in Lacs except per equity share data)					
Particulars	Quarter Ended			Year Ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
Revenue from Operations	9.57	8.73	7.70	35.65	31.24
Other income	1.39	9.77	1.14	13.45	6.87
<b>Total Revenue</b>	<b>10.96</b>	<b>18.50</b>	<b>8.84</b>	<b>49.10</b>	<b>38.11</b>
<b>Expenses:</b>					
Employees Benefit	5.88	4.75	3.93	19.04	15.93
Other expenses	3.59	1.56	7.53	9.87	13.34
Finance Cost	3.10	2.10	1.89	9.37	7.68
Depreciation and amortisation Expenses	0.14	0.11	0.10	0.43	0.39
<b>Total expenses</b>	<b>12.71</b>	<b>8.52</b>	<b>13.46</b>	<b>38.71</b>	<b>37.35</b>
<b>Profit/(Loss) Before Tax.</b>	<b>(1.75)</b>	<b>9.98</b>	<b>(4.62)</b>	<b>10.39</b>	<b>0.77</b>
Tax expense:					
(1) Current tax	2.00	-	0.15	2.00	0.15
(2) MAT credit Setoff	(1.23)	-	0.96	(1.23)	0.96
(2) Deferred tax (Assets)/Liability	4.38	-	18.29	4.38	18.29
(3) Income Tax of earlier Years	(1.61)	-	-	(1.61)	1.64
(4) Contingent Provision for Standard Assets	(0.50)	0.15	0.02	0.15	0.07
<b>Profit (Loss) for the Year</b>	<b>(4.79)</b>	<b>9.83</b>	<b>(24.04)</b>	<b>6.70</b>	<b>(20.35)</b>
Paid up share capital (par value ₹10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
<b>Earnings per Equity share:</b>					
(1) Basic (₹)	(0.48)	0.98	(2.40)	0.67	(2.04)
(2) Diluted (₹)	(0.48)	0.98	(2.40)	0.67	(2.04)

**Notes :**

1. The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
2. The above audited financial results for the quarter/year ended 31.03.2019 was approved by the Board of Directors at its meeting held on 26.04.2019.
3. The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.
4. Figures for the quarter ended on 31st March, 2019 and 31st March 2018 are the balancing figures between audited figures for the full year ended on 31st March 2019 and 31 March 2018 and published year to date figures upto third quarter of the respective financial year.

FOR SHIKHAR LEASING AND TRADING LIMITED.



VIPUL P. CHHEDA  
DIRECTOR.  
DIN No. 00297838  
PLACE.: MUMBAI  
DATED: 26/04/2019







**N. B. Purohit & Co.**

**Chartered Accountants**

A-205, Crystal Plaza, New Link Road,  
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

To,  
The Board of Directors  
M/s. Shikhar Leasing Trading Limited

**Independent Auditor's Report on the Statement of standalone financial results**

1. We have audited the accompanying Statement containing the annual audited standalone financial results of Shikhar Leasing Trading Limited (the "Company") for the year ended March 31, 2019 together with the notes thereon (hereinafter referred to as the "Statement").

**Management's responsibility for the standalone financial results.**

2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the accounting principles generally accepted in India), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative Pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





### Opinion

6. In our opinion and to the best of our information and according to the explanations given to us:
- (i) The Statement, together with the notes thereon are presented in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) The Annual audited standalone financial results for the year ended March 31, 2019 as set out in the Statement gives a true and fair view of the total comprehensive income (comprising of Profit and other comprehensive income), and other financial information of the Company for the year ended March 31, 2019 in accordance with the accounting principles generally accepted in India.

### Other Matter

7. The Statement dealt with by this report has been prepared for the express purpose of filling with Bombay Stock Exchange (BSE) and National Stock Exchange (NSE). This Statement is based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2019 on which we issued an unmodified audit opinion vide our report dated April 26, 2019.

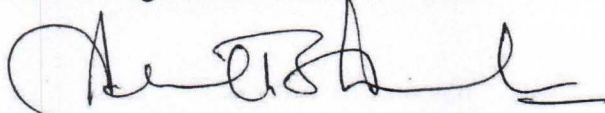
### Restriction on Use

8. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 7 above. This report should not be otherwise used by any other party for any other purpose.

**FOR N. B. Purohit & Co.**

Chartered Accountants

Firm's Registration Number: 108241



**(NILKANTH B. PUROHIT)**

Proprietor

Membership No. 31999

Place : **Mumbai.**

Date: **26<sup>th</sup> April, 2019**



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Dated : 26<sup>th</sup> April, 2019

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Dalal Street, Fort, Mumbai – 400 001.

Stock Code – BSE Code No. 507952

**Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Dear Sir,


In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We hereby declare that, M/s. N. B. Purohit & Co., Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion of the Audited Financial Results of the Company (standalone) for the year ended 31st March, 2019.

Kindly take the record of the same.

Thanking You,

Your's Faithfully,

**FOR SHIKHAR LEASING AND TRADING LIMITED.**

  
**VIPUL POPATLAL CHHEDA**  
**DIRECTOR**  
**DIN : 00297838**

