

SHIKHAR LEASING AND TRADING LIMITED

Regd. Office: 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400013. Email Id : info.roc7412@gmail.com

Website : www.shikharleasingandtrading.in

CIN L51900MH1984PLC034709

Dated: 12th February, 2020

BSE Limited
25th Floor, Rotunda Building
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
M. S. Marg,
Mumbai – 400 001.

Stock Code – BSE Code No. 507952

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter Ended on 31st December, 2019.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith copy of Unaudited Standalone Financial Results for the quarter ended as on 31st December, 2019 approved by the Board of Directors of the Company at its meeting held today i.e. Wednesday, 12th February, 2020.


A Limited Review report issued by the statutory auditor of the Company is also attached herewith.

We are arranging to publish the results in newspapers.

Kindly notify the above to the members of the Stock Exchange.

Thanking You,
Yours Faithfully,

FOR SHIKHAR LEASING AND TRADING LIMITED.


VIPUL P CHHEDA
WHOLETIME DIRECTOR
DIN : 00297838

SHIKHAR LEASING AND TRADING LIMITED						
Statement of Unaudited Financial Results for the Quarter ended 31st December 2019						
(₹ in Lacs except per equity share data)						
Particulars	Quarter Ended December 31, 2019	Quarter Ended September 30, 2019	Quarter Ended December 31, 2018	Year to Date December 31, 2019	Year to Date December 31, 2018	Year Ended March 31, 2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Revenue from Operations						
(i) Interest Income	10.46	10.46	8.73	31.27	26.08	35.65
(ii) Dividend Income	-	-	-	-	-	-
(iii) Rental Income	1.83	1.26	1.25	4.34	3.54	4.80
(iv) Fees and Commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Others	-	-	-	-	-	-
(I) Total Revenue	12.29	11.72	9.98	35.62	29.62	40.45
(II) Other Income	-	-	8.51	-	8.51	8.65
(III) Total Income	12.29	11.72	18.49	35.62	38.13	49.10
Expenses:						
(i) Finance Cost	3.20	3.20	2.10	9.56	6.27	9.37
(ii) Fees and Commission Expenses	-	-	-	-	-	-
(iii) Net Loss on fair value changes	-	-	-	-	-	-
(iv) Impairment on financial instruments	-	-	-	-	-	-
(v) Employees Benefit	6.61	8.50	4.75	20.29	13.16	19.04
(vi) Depreciation, amortisation and impairment	0.11	0.11	0.11	0.33	0.29	0.43
(vii) Other expenses	2.26	1.19	1.56	8.27	6.28	9.87
(IV) Total expenses	12.19	13.01	8.52	38.45	26.00	38.71
(V) Profit/(Loss) before exceptional items and tax (III-IV)	0.10	(1.29)	9.97	(2.83)	12.13	10.39
(VI) Exceptional Items	-	-	-	-	-	-
(VII) Profit/(Loss) before tax (V+VI)	0.10	(1.29)	9.97	(2.83)	12.13	10.39
(VIII) Tax expense:						
(i) Current tax	-	-	-	-	-	2.00
(ii) Mat Credit Setoff	-	-	-	-	-	(1.23)
(iii) Income Tax of Earlier Years	-	-	-	-	-	(1.61)
(iv) Deferred Tax	-	-	-	-	-	4.38
(v) Provision for Contingent Assets	0.02	0.02	0.15	0.06	0.65	0.15
(IX) Profit/(Loss) for the period	0.08	(1.31)	9.83	(2.89)	11.49	6.70
(X) Share of Profit/(Loss) of associates	-	-	-	-	-	-
(XI) Minority Interest	-	-	-	-	-	-
(XII) Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)	0.08	(1.31)	9.83	(2.89)	11.49	6.70
(XIII) Other Comprehensive Income						
i Items that will not be reclassified to profit or loss						
ii Income tax relating to items that will not be reclassified to profit or loss						
Other comprehensive Income for the period	-	-	-	-	-	-
(XIV) Total Comprehensive Income for the period (VII+VIII)	0.08	(1.31)	9.83	(2.89)	11.49	6.70
(XV) Paid up share capital (par value ₹10/- each fully paid)	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000	1,00,00,000
(XVI) Other Equity	-	-	-	-	-	-
(XVII) Earnings per Equity share:						
(1) Basic (₹)	0.01	(0.13)	0.98	(0.29)	1.15	0.67
(2) Diluted (₹)	0.01	(0.13)	0.98	(0.29)	1.15	0.67

Notes :

- The Previous period's figures have been regrouped, rearranged, restated and reclassified wherever necessary.
- The above audited financial results for the quarter ended 31.12.2019 was approved by the Board of Directors at its meeting held on 12.02.2020.
- The statutory auditors have carried out the Limited Review of the Results for the Quarter/nine months ended 31 December, 2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1 April 2019, the Company has for the first time adopted Ind AS with a transition date of 1 April 2018.
- The Ind-AS compliant financial results, pertaining to period ended December 31, 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation between the profits as reported earlier and the "Ind AS" recasted profits for the quarter ended December 31, 2018 is given below;

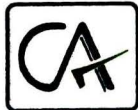
Particulars	(₹ in Lakhs)	
	Quarter Ended December 31, 2018	Year to Date December 31, 2018
Net Profit after tax as per Previous GAAP	9.83	11.49
Amortisation of borrowing costs	-	-
Other Adjustments	-	-
Deferred Tax Impact on Ind AS Adjustment	-	-
Net Profit after tax as per Ind AS	9.83	11.49
Add: Other Comprehensive Income (after tax)	-	-
Total Comprehensive Income/(Loss) as per Ind AS	9.83	11.49

- The Company is having one business segment i.e. Finance Activities and hence Segment reporting is not applicable to the company.

FOR SHIKHAR LEASING & TRADING LIMITED



VIPUL POPATLAL CHHEDA
DIRECTOR
DIN No. 00297838
PLACE: MUMBAI
DATED: 12/02/2020



N. B. Purohit & Co.

Chartered Accountants

A-205, Crystal Plaza, New Link Road,
Andheri (W), Mumbai - 400 053.

Tel. : 022 3297 2415 | Mob. : 98195 44278

E-mail : nbpurohit@gmail.com

Limited Review Report.

The Board of Directors

SHIKHAR LEASING & TRADING LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results (The Statement) of **SHIKHAR LEASING & TRADING LTD.** (the "Company") for the quarter ended December 31, 2019 and year to date results from April 1, 2019 to December 31, 2019 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N. B. Purohit & Co.

Chartered Accountants

Firm's Registration Number: 108241

(NILKANTH B. PUROHIT)

Proprietor

Membership No.31999

Place : Mumbai.

Date : 12th February, 2020

UDIN : 20031999AAAAAA7321

